

# **BIRMINGHAM CITY COUNCIL**

## **SUMMARY ACCOUNTS 2004-05**

### **Introduction**

These summary accounts present a summary of the main areas of the full, independently audited accounts. The City Council takes its responsibilities for the stewardship of public money very seriously and sees the production of summary accounts as a means of enhancing its accountability to the people of Birmingham. Your views on this document are welcomed and should be sent to Peter Bateman, Corporate Accountant at Room 315, Council House, Victoria Square, Birmingham B1 1AB. Alternatively you may telephone Peter on 0121 464 8441 or e-mail him. [Peter.Bateman@birmingham.gov.uk](mailto:Peter.Bateman@birmingham.gov.uk) Please contact Peter if you require a copy of the full accounts.

### **Financial Review**

Financial Performance

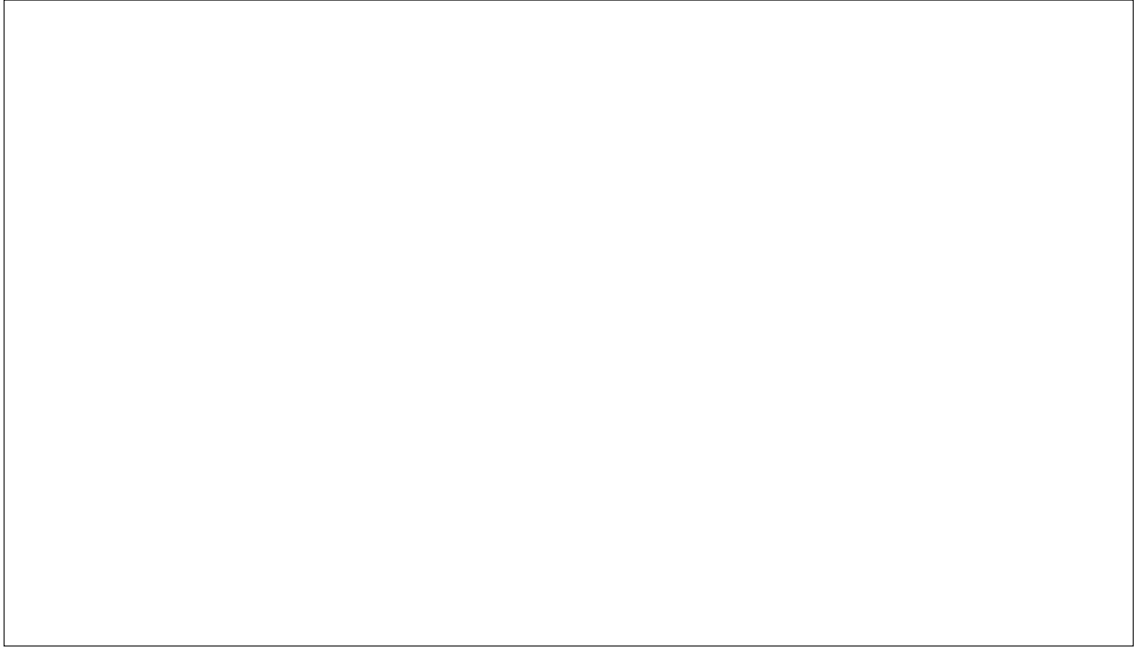
## Cost of Services – the Revenue Account

This statement shows what the Council spent on service provision and where the money came from.

	<b>Gross Expenditure</b>	<b>Income</b>	<b>Net Expenditure</b>
	<b>£000's</b>	<b>£000's</b>	<b>£000's</b>
Central Services to the Public	99,340	-86,772	12,568
Court & Probation Services	33,275	-28,288	4,987
Education Services	971,898	-251,200	720,698
Highways, Roads & Transport	126,447	-19,447	107,000
Housing Services	647,643	-578,074	69,569
Social Services	443,171	-116,876	326,295
Corporate & Democratic Control	18,393	-284	18,109
Non Distributed Costs	18,706	0	18,706

70,391	Precepts & Levies		
-9,069	Surpluses on Traded Undertaken		
-156,640	Internal Charges for the Use of Fixed Assets		
105,498	Interest & Investment Income/payment of Interest		
-124,871	Appropriations & other internal accounting		
<b>1,362,225</b>	<b>Amount to be met from Government Grants &amp; Local Taxation</b>		
	<b>Financed by:</b>		
-814,779	Revenue Support Grant		
276,538	Non-Domestic Rates		
-1,142,978	Local Loans		
	Local Government Grants		
	Other Income		
	Other Expenditure		

<b>Sources of Funding (£million)</b>	
The Council received funding in 2004/05 as follows:	
	£000's
Revenue Support Grant	814,779
National Non-Domestic Rates	276,538
Local Loans	(1,142,978)
Local Government Grants	
Other Income	
Other Expenditure	
	<b>Total Funding</b>



## Housing Revenue Account

	£'000
Income	
Rental Income	(194,061)
Other Income	(18,389)
<b>Total Income</b>	<b>(212,450)</b>
Expenditure	
Management & Maintenance	120,326
<b>Total Expenditure</b>	<b>120,326</b>
<b>787 Net Cost of Service</b>	<b>18,</b>
<b>(64) Adjustments &amp; Appropriations</b>	<b>(24,5</b>
<b>77) Deficit/(Surplus)</b>	<b>(5,7</b>

The Council owned 70,435 dwellings at the end of the financial year, 34,733 flats and 35,702 houses and bungalows. The number of dwellings at the start of the year was 73,036. The reduction was due to sales and demolitions.

## Council Tax

	2004/05	2003/04	2002/03

## Balance Sheet

What the Council owns and is owed.

BIRMINGHAM CITY COUNCIL		SUMMARY BALANCE SHEET	
		31st March 2005	
includes land and buildings, council houses and roads.		Fixed & Other Long Term Assets	4,976,695
		Stock & Work in Progress	3,060
		Cash in Bank	21,139
		Money owed to the Council	256,972
		Money owed by the Council	(2,847,996)
<b>Council Net Worth</b>	<b>2,409,870</b>		
<b>Financed by:</b>			
Distributable Reserves	104,056	Money available to fund future expenditure.	
Non Distributable Reserves	2,305,814	These reserves are not backed by cash and cannot be spent.	
	<b>Net Equity</b>		<b>2,409,870</b>

## Capital Expenditure

	2004/05		2004/05
	£m		£m
Leaders	1.3	Borrowing	76.2
Deputy Leaders	11.8	Prudential Borrowing	21.0
Education & Lifelong Learning	50.7	Capital Receipts	19.2
10.4 Capital Grants		18.0 Equalities & Human Resources:	
12.4 Other Grants/Contributions		0.0 Housing	
1.0 LA Support for Education		0.0 Other	
1.0 Local Services & Community Safety	4.8	0.0 Operational Leasing	
Regeneration	11.3		
Social Services & health	3.5		
Transportation, Street Services & Sustainability	43.3		
Public Protection	0.1		
<b>268.7 Total</b>	<b>268.7</b>	<b>Total</b>	